

Institution: Texas Southern University (229063)  
User ID: P2290632

**Overview**

**Finance Overview**

**Purpose**

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are changes made to the 2014-15 Finance data collection from the 2013-14 collection. The finance form for private for-profit schools have been revised to make it more comparable with the finance public and private not-for-profit forms.

**Resources:**

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

**Finance - Public institutions**

**Reporting Standard**

**Please indicate which reporting standards are used to prepare your financial statements:**

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

**Please consult your business officer for the correct response before saving this screen.** Your response to this question will determine the forms you will receive for reporting finance data.

## Finance - Public institutions

### General Information GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

#### 1. Fiscal Year Calendar

**This report covers financial activities for the 12-month fiscal year:** (The fiscal year reported should be the most recent fiscal year ending before October 1, 2014.)

Beginning: month/year (MMYYYY)

Month: 9

Year: 2013

And ending: month/year (MMYYYY)

Month: 8

Year: 2014

#### 2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

Qualified  
(Explain in  
box below)

Don't know  
(Explain in  
box below)

#### 3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business Type Activities

Governmental Activities

Governmental Activities with Business-Type Activities

#### 4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

#### 5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

Yes - (report endowment assets)

No

You may use the space below to provide context for the data you've reported above.

**Part A - Statement of Financial Position**

Fiscal Year: September 1, 2013 - August 31, 2014

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total current assets	66,244,114	71,252,098
	<u>Noncurrent Assets</u>		
31	Depreciable capital assets, net of depreciation	251,423,160	216,367,987
04	Other noncurrent assets CV=[A05-A31]	69,617,903	103,213,040
05	Total noncurrent assets	321,041,063	319,581,027
06	Total assets CV=(A01+A05)	387,285,177	390,833,125
	<u>Current Liabilities</u>		
07	Long-term debt, current portion	14,408,496	16,368,158
08	Other current liabilities CV=(A09-A07)	74,045,613	69,551,174
09	Total current liabilities	88,454,109	85,919,332
	<u>Noncurrent Liabilities</u>		
10	Long-term debt	140,638,246	148,971,978
11	Other noncurrent liabilities CV=(A12-A10)	5,393,904	6,747,475
12	Total noncurrent liabilities	146,032,150	155,719,453
13	Total liabilities CV=(A09+A12)	234,486,259	241,638,785
	<u>Net Assets</u>		
14	Invested in capital assets, net of related debt	115,210,146	98,893,807
15	Restricted-expendable	1,143,940	2,152,045
16	Restricted-nonexpendable	47,915,346	41,704,504
17	Unrestricted CV=[A18-(A14+A15+A16)]	⚠ -11,470,514	6,443,984
18	Total net assets CV=(A06-A13)	152,798,918	149,194,340

You may use the space below to provide context for the data you've reported above.

**Part A - Statement of Financial Position (Page 2)**

Fiscal Year: September 1, 2013 - August 31, 2014

Line No.	Description	Ending balance	Prior year Ending balance
<b>Capital Assets</b>			
21	Land and land improvements	17,248,800	17,132,193
22	Infrastructure	6,528,361	6,528,361
23	Buildings	418,805,727	389,300,505
32	Equipment, including art and library collections	64,082,016	59,990,639
27	Construction in progress	8,444,129	27,904,450
<b>Total for Plant, Property and Equipment CV = (A21+ .. A27)</b>		515,109,033	500,856,148
28	Accumulated depreciation	250,962,368	236,731,040
33	Intangible assets, net of accumulated amortization	19,113	108,834
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

**Part E - Scholarships and Fellowships**

Fiscal Year: September 1, 2013 - August 31, 2014

**DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION**

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	19,410,875	20,455,111
02	Other federal grants (Do NOT include FDSL amounts)	1,864,187	2,290,191
03	Grants by state government	7,563,855	5,937,929
04	Grants by local government	484,491	356,791
05	Institutional grants from restricted resources	0	0
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	14,477,167	13,667,726
07	Total gross scholarships and fellowships	43,800,575	42,707,748
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	22,735,776	13,913,885
09	Discounts and allowances applied to sales and services of auxiliary enterprises	2,097,160	1,360,052
10	Total discounts and allowances CV=(E08+E09)	24,832,936	15,273,937
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	18,967,639	27,433,811

You may use the space below to provide context for the data you've reported above.

**Part B - Revenues and Other Additions**

Fiscal Year: September 1, 2013 - August 31, 2014

Line No.	Source of Funds	Current year amount	Prior year amount
<b>Operating Revenues</b>			
01	Tuition and fees, after deducting discounts & allowances	55,964,164	66,123,084
	Grants and contracts - operating		
02	Federal operating grants and contracts	18,466,188	21,955,265
03	State operating grants and contracts	9,102,331	7,278,781
04	Local government/private operating grants and contracts	1,054,548	1,768,517
	04a Local government operating grants and contracts	66,397	170,804
	04b Private operating grants and contracts	988,151	1,597,713
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	11,813,001	10,815,680
06	Sales and services of hospitals, after deducting patient contractual allowances	0	0
26	Sales and services of educational activities	0	0
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01+ ....+B07)]	4,445,342	4,183,093
09	Total operating revenues	100,845,574	112,124,420

**Part B - Revenues and Other Additions**

Fiscal Year: September 1, 2013 - August 31, 2014

Line No.	Source of funds	Current year amount	Prior year amount
	<b>Nonoperating Revenues</b>		
10	Federal appropriations	0	0
11	State appropriations	60,856,768	61,586,356
12	Local appropriations, education district taxes, and similar support	0	0
	Grants-nonoperating		
13	Federal nonoperating grants <b>Do NOT include Federal Direct Student Loans</b>	20,156,164	21,355,398
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	514,519	532,336
17	Investment income	3,799,835	1,384,173
18	Other nonoperating revenues <b>CV=[B19-(B10+...+B17)]</b>	8,209,299	6,790,353
19	Total nonoperating revenues	93,536,585	91,648,616
27	Total operating and nonoperating revenues <b>CV=[B19+B09]</b>	194,382,159	203,773,036
28	<b>12-month Student FTE from E12</b>	9,333	9,767
29	Total operating and nonoperating revenues per student FTE <b>CV=[B27/B28]</b>	20,827	20,863

**Part B - Revenues and Other Additions**

Fiscal Year: September 1, 2013 - August 31, 2014

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	8,894,700	8,894,700
21	Capital grants and gifts	0	0
22	Additions to permanent endowments	267,656	344,894
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	9,162,356	9,239,594
25	Total all revenues and other additions CV=[B09+B19+B24]	203,544,515	213,012,630

You may use the space below to provide context for the data you've reported above.

### Part C - Expenses and Other Deductions

Fiscal Year: September 1, 2013 - August 31, 2014  
**Report Total Operating AND Nonoperating Expenses in this section**

Line No.	Description	1 Total amount	2 Salaries and wages	3 Employee fringe benefits	4 Operation and maintenance of plant	5 Depreciation	6 Interest	7 All other	8 PY Total Amount
<b>Expenses and Deductions</b>									
01	Instruction	90,461,213	46,855,317	18,038,612	4,388,530	8,013,048	3,079,728	10,085,978	<b>89,019,712</b>
02	Research	6,077,357	2,857,939	319,742	339,032	619,041	237,922	1,703,681	<b>6,976,985</b>
03	Public service	1,578,548	828,125	177,965	79,145	144,511	55,541	293,261	<b>1,608,753</b>
05	Academic support	16,233,474	7,822,458	543,989	782,309	1,428,423	548,999	5,107,296	<b>18,325,294</b>
06	Student services	10,867,733	4,438,177	599,636	670,380	1,224,051	470,450	3,465,039	<b>11,652,219</b>
07	Institutional support	27,695,232	14,085,143	174,367	1,452,090	2,651,382	1,019,030	8,313,220	<b>34,421,188</b>
08	Operation and maintenance of plant (see instructions)	0	4,201,063	25,111	-8,574,405			4,348,231	0
10	Scholarships and fellowships expenses, excluding discounts and allowances (from E11)	18,967,639						18,967,639	<b>27,433,811</b>
11	Auxiliary enterprises	20,015,529	7,453,774	2,023,464	862,919	1,575,610	605,569	7,494,193	<b>21,593,511</b>
12	Hospital services	0	0	0	0	0	0	0	0
13	Independent operations	0	0	0	0	0	0	0	0
14	Other expenses and deductions CV=[C19-(C01+...+C13)]	7,178,260	1,057,760	23,853	0	0	0	6,096,647	<b>893,760</b>
19	<b>Total expenses and deductions</b>	199,074,985	89,599,756	21,926,739	0	15,656,066	6,017,239	65,875,185	<b>211,925,233</b>
	Prior year amount	<b>211,925,233</b>	<b>93,242,587</b>	<b>21,489,829</b>		<b>14,433,986</b>	<b>7,317,522</b>	<b>75,441,309</b>	
20	<b>12-month Student FTE from E12</b>	9,333							<b>9,767</b>
21	<b>Total expenses and deductions per student FTE</b> CV=[C19/C20]	21,330							<b>21,698</b>

You may use the space below to provide context for the data you've reported above.

**Part D - Summary of Changes In Net Position**

Fiscal Year: September 1, 2013 - August 31, 2014

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions (from B25)	203,544,515	213,012,630
02	Total expenses and deductions (from C19)	199,074,985	211,925,233
03	Change in net position during year <b>CV=(D01-D02)</b>	4,469,530	1,087,397
04	Net position beginning of year	149,194,340	148,106,943
05	Adjustments to beginning net position and other gains or losses <b>CV=[D06-(D03+D04)]</b>	-864,952	0
06	Net position end of year (from A18)	152,798,918	149,194,340

You may use the space below to provide context for the data you've reported above.

--

### Part H - Details of Endowment Assets

Fiscal Year: September 1, 2013 - August 31, 2014

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of endowment assets at the beginning of the fiscal year	43,516,022	39,062,536
02	Value of endowment assets at the end of the fiscal year	47,120,894	43,516,022

You may use the space below to provide context for the data you've reported above.

**Part J - Revenue Data for Bureau of Census**

**Fiscal Year: September 1, 2013 - August 31, 2014**

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	78,699,940	78,699,940			
02 Sales and services	13,910,161	0	13,910,161	0	
03 Federal grants/contracts (excludes Pell Grants)	18,466,188	18,466,188			
Revenue from the state government:					
04 State appropriations, current & capital	69,751,468	69,751,468			
05 State grants and contracts	9,102,331	9,102,331			
Revenue from local governments:					
06 Local appropriation, current & capital	0				
07 Local government grants/contracts	66,397	66,397			
08 Receipts from property and non-property taxes					
09 Gifts and private grants, including capital grants	988,151				
10 Interest earnings	3,799,835				
11 Dividend earnings					
12 Realized capital gains					

**You may use the space below to provide context for the data you've reported above.**

**Part K - Expenditure Data for Bureau of Census**

**Fiscal Year: September 1, 2013 - August 31, 2014**

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experimnt services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	89,599,756	82,145,982	7,453,774	0	
02 Employee benefits, total	21,926,739	19,903,275	2,023,464	0	
03 Payment to state retirement funds (maybe included in line 02 above)	0				
04 Current expenditures other than salaries	87,548,490	80,054,299	7,494,191		
Capital outlay:					
05 Construction	9,987,122	9,987,122			
06 Equipment purchases	3,177,965	3,177,965			
07 Land purchases	116,607	116,607			
08 Interest on debt outstanding, all funds and activities	6,017,239				
09 Scholarships/fellowships	43,800,575	43,800,575			

**You may use the space below to provide context for the data you've reported above.**

**Part L - Debt and Assets, page 1**

Fiscal Year: September 1, 2013 - August 31, 2014

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	170,773,662
02 Long-term debt issued during fiscal year	6,265,445
03 Long-term debt retired during fiscal year	16,455,524
04 Long-term debt outstanding at end of fiscal year	144,826,068
05 Short-term debt outstanding at beginning of fiscal year	17,847,689
06 Short-term debt outstanding at end of fiscal year	15,757,515

You may use the space below to provide context for the data you've reported above.

--

**Part L - Debt and Assets, page 2**

Fiscal Year: September 1, 2013 - August 31, 2014

Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	8,159,742
08 Total cash and security assets held at end of fiscal year in bond funds	3,381,734
09 Total cash and security assets held at end of fiscal year in all other funds	58,095,929

You may use the space below to provide context for the data you've reported above.

## Prepared by

### This survey component was prepared by:

<input type="radio"/> Keyholder	<input type="radio"/> SFA Contact	<input type="radio"/> HR Contact
<input checked="" type="radio"/> Finance Contact	<input type="radio"/> Academic Library Contact	<input type="radio"/> Other
Name: Lavonda Horn		
Email: hornlm@tsu.edu		

How long did it take to prepare this survey component?	84 hours	minutes
--	----------	---------

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

**Summary****Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2015.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or [ipedshelp@rti.org](mailto:ipedshelp@rti.org).

**Core Revenues**

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$55,964,164	29%	\$5,996
State appropriations	\$60,856,768	32%	\$6,521
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$47,791,080	25%	\$5,121
Private gifts, grants, and contracts	\$1,502,670	1%	\$161
Investment income	\$3,799,835	2%	\$407
Other core revenues	\$21,816,997	11%	\$2,338
<b>Total core revenues</b>	<b>\$191,731,514</b>	<b>100%</b>	<b>\$20,543</b>
<b>Total revenues</b>	<b>\$203,544,515</b>		<b>\$21,809</b>

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

**Core Expenses**

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$90,461,213	51%	\$9,693
Research	\$6,077,357	3%	\$651
Public service	\$1,578,548	1%	\$169
Academic support	\$16,233,474	9%	\$1,739
Institutional support	\$27,695,232	15%	\$2,967
Student services	\$10,867,733	6%	\$1,164
Other core expenses	\$26,145,899	15%	\$2,801
<b>Total core expenses</b>	<b>\$179,059,456</b>	<b>100%</b>	<b>\$19,186</b>
<b>Total expenses</b>	<b>\$199,074,985</b>		<b>\$21,330</b>

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

	Calculated value
FTE enrollment	9,333

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

**Finance**

**Texas Southern University (229063)**

Source	Description	Severity	Resolved	Options
--------	-------------	----------	----------	---------

**Screen: Financial Position**

Screen Entry	The value of this field is expected to be greater than zero. Please correct your data or explain. (Error #5148)	Explanation	Yes	
Reason:	Reduction due to a decrease in tuition revenue caused by a 9% decrease in student enrollment. Expenditure reduction measures were implemented. However, the full effect of the reductions will not be realized until the close of the following fiscal year.			

**Screen: Scholarships & Fellowships**

Screen Entry	The amount reported is outside the expected range of between 6,956,943 and 20,870,827 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	The discount on tuition and fees was miscalculated in FY 13. The discount was reported as \$15,273,937, but should have been \$23,022,138. This resulted in scholarships being overstated in FY 2013. The correct amount of discount on tuition in fees FY 14 is reflected in the financial statements. Net effect is zero to Change in Net Position.			