CURRICULUM VITAE
Chu-Sheng Tai

CURRENT ADDRESS:

Department of Accounting and Finance
Jesse H. Jones School of Business
Texas Southern University
3100 Cleburne Street
Houston, TX 77004
Tel: (713) 313-7308
E-mail: taic@tsu.edu

CURRENT STATUS:

Professor of Finance, Texas Southern University	September 2016 – present.
Associate Professor of Finance (tenured), Texas Southern University	August 2004 – August 2016.

HIGHER EDUCATION:

Ph.D. in Economics (major: Finance), The Ohio State University (1999).
M.A.S. in Applied Statistics, The Ohio State University (1997).
M.A. in Economics, The Ohio State University (1996).
M.S. in Finance, Golden Gate University (1992).
B.S. in Urban Planning, National Cheng Kung University (1987).

FIELDS OF SPECIALIZATION:

Investments, International Finance

ACADEMIC EXPERIENCE:

Assistant Professor of Finance, Texas A&M University–Kingsville	August 2000 – July 2004 (tenured).
Visiting Assistant Professor of Finance, Pittsburg State University	August 1999 - May 2000.
Graduate Teaching Associate, The Ohio State University.	January 1995 - June 1999.

DISSERTATION/THESIS:

Dissertation: "Three Essays on International Asset Pricing: Foreign Exchange Risk and Market Integration."

Essay 1: "A Multivariate GARCH in Mean Approach to Testing Uncovered Interest Parity: Evidence from Asia-Pacific Foreign Exchange Markets," The Quarterly Review of Economics and Finance (Volume 41, Issue 4, 441-460, September 2001).
Essay 2: "Time-Varying Risk Premia in Foreign Exchange and Equity Markets: Evidence from Asia-Pacific Countries," Journal of Multinational Financial Management (Volume 9, Issue 3-4, 291-316, November 1999).
Essay 3: "Market Integration and Currency Risk in Asian Emerging Markets," Research in International Business and Finance (Volume 21, Issue 1, 98-117, January 2007).

PUBLICATIONS:

1. Tai, Chu-Sheng (2021), "On resolving exchange rate exposure puzzle: evidence from Chinese stock market." Managerial Finance, *forthcoming*, https://doi.org/10.1108/MF-03-2021-0098

2. Tai, Chu-Sheng (2018), "International Diversification during Financial Crises." Managerial Finance, Volume 44, Issue 12, 1434-1445.

3. Tai, Chu-Sheng (2015), "Asymmetric Currency Exposure: Evidence from Taiwan Industries." Journal of Applied Business and Economics, Volume 17, Issue 3, 72-81.

4. Tai, Chu-Sheng (2015), "Intra-Industry Competition: A MGARCH Approach." Journal of Accounting and Finance, Volume 15, Issue 2, 70-90. [**Best-In-Track Winner, 2013 MBAA/AOF Annual Meeting**]

5. Tai, Chu-Sheng (2014), "Can Investor Sentiment be a Channel of Contagion during the 1997 Asian crisis? Evidence from Closed-End Country Funds." Journal of Accounting and Finance, Volume 14, Issue 6, 142-170

6. Tai, Chu-Sheng (2013), "Are 1997 Asian Twin Crises Contagious?" The Journal of Finance Issues, Volume 11, Issue 2, 1-15. [**McGraw-Hill/Irwin Distinguished Paper Award, 2012 MBAA/AOF Annual Meeting**]

7. Tai, Chu-Sheng (2012), "On the Risk Exposure of Asia Pacific Banking Industry." The Journal of Finance Issues, Volume 10, Issue 1, 1-11.

8. Tai, Chu-Sheng (2011), "How Important Is Global Industry Shock in Explaining the Relative Performance of Global Industries?" with Zahid Iqbal, Managerial Finance, Vol. 37 Issue: 5, 474 – 481.

9. Tai, Chu-Sheng (2010), "Foreign Exchange Risk and Risk Exposure in the Japanese Stock Market." Managerial Finance, Vol. 36 Issue: 6, 511 - 524. [**McGraw-Hill/Irwin Distinguished Paper Award, 2009 MBAA/AOF Annual Meeting**]

10. Tai, Chu-Sheng (2008), "On the Pricing of Credit Risk in Eurocurrency Market." Journal of Academy of Finance, Volume 6, Issue 2, 54-63.

11. Tai, Chu-Sheng (2008), "Asymmetric Currency Exposure and Currency Risk Pricing." International Review and Financial Analysis 17, 647-663.

12. Tai, Chu-Sheng (2008), "Information Content of Insider Sales and Diversification Need of Executives", with Zahid Iqbal and Kun Wang, Journal of Financial Economic Practice, 18-23.

13. Tai, Chu-Sheng (2007), "Conditional Market Risk-Return Relationship Revisited." Journal of Academy of Finance, Volume 5, Issue 2, 15-21.

14. Tai, Chu-Sheng (2007), "Market Integration and Contagion: Evidence from Asian Emerging Stock and Foreign Exchange Markets." The Emerging Markets Review 8, 264-283. [**ScienceDirect TOP25 Hottest Articles**]

15. Tai, Chu-Sheng (2007), "Market Integration and Currency Risk in Asian Emerging Markets," Research in International Business and Finance 21, 98-117. [**McGraw-Hill/Irwin Distinguished Paper Award, 2004 AIB-SW Annual Meeting**]

16. Tai, Chu-Sheng (2006), "Contagion and Industry Risk." Journal of Academy of Finance, Volume 4, Issue 2, 116-127.

17. Tai, Chu-Sheng (2005), "How Big is the Gain from Home-made International Diversification?" Journal of Academy of Finance, Volume 3, Issue 1, 126-146.

18. Tai, Chu-Sheng (2005), "Asymmetric Currency Exposure of U.S. Bank Stock Returns," Journal of Multinational Financial Management 15, 455-472. [**McGraw-Hill/Irwin Distinguished Paper Award, 2004 SSE Annual Meeting**]

19. Tai, Chu-Sheng (2004), "Can Bank be a Source of Contagion during the 1997 Asian Crisis?" Journal of Banking and Finance 28, 299-321.

20. Tai, Chu-Sheng (2004), "Looking for Risk Premium and Contagion in Asia-Pacific Foreign Exchange Markets," International Review of Financial Analysis 13, 381-409. (Lead Article) [**Best Paper Award in International Finance, 2003 MFA Annual Meeting**]

21. Tai, Chu-Sheng (2004), "Contagion: Evidence from International Banking Industry," Journal of Multinational Financial Management 14, 353-368.

22. Tai, Chu-Sheng (2003), "Looking for Contagion in Currency Futures Markets," Journal of Futures Markets 23, 957-988.

23. Tai, Chu-Sheng (2003), "Are Fama-French and Momentum Factors Really Priced?" Journal of Multinational Financial Management 13, 359-384. [**AAII Best Paper Award, 2003 SWFA Annual Meeting; the top 25 most requested paper of the journal for the year of 2003 at Elsevier's web site.**]

24. Tai, Chu-Sheng (2003), "Can Currency Risk Be a Source of Risk Premium in Explaining Forward Premium Puzzle? Evidence from Asia-Pacific Forward Exchange Markets," Journal of International Financial Markets, Institutions, and Money 13, 291-311. (Lead Article) [**An earlier version was awarded Best Doctoral Student Paper Award by Southwestern Finance Association, 2000; the top 25 most requested paper of the journal for the year of 2003 at Elsevier's web site.**]

25. Tai, Chu-Sheng (2001), "A Multivariate GARCH in Mean Approach to Testing Uncovered Interest Parity: Evidence from Asia-Pacific Foreign Exchange Markets," The Quarterly Review of Economics and Finance 41, 441-460. (Lead Article)

26. Tai, Chu-Sheng (2000), "Time-Varying Market, Interest Rate, and Exchange Rate Risk Premia in the U.S. Commercial Bank Stock Returns," Journal of Multinational Financial Management 10, 397-420. [**The top 10 most requested paper of the journal for the year of 2001 at Elsevier's web site.**]

27. Tai, Chu-Sheng (1999), "Time-Varying Risk Premia in Foreign Exchange and Equity Markets: Evidence from Asia- Pacific Countries," Journal of Multinational Financial Management 9, 291-316.

FUNDED GRANT PROPOSALS:

1. External Research Grant, the Chiang Ching-kuo Foundation for International Scholarly Exchange, 2021.
Proposal: "Financial Contagion, Real Economy, and Industry Cost of Capital." (US$15,000)

2. External Research Grant, the Chiang Ching-kuo Foundation for International Scholarly Exchange, 2015.
Proposal: "On the Risk Exposure and the Cost of Capital of International Banking Industry: Evidence from 2008 subprime Crisis." (US$11,000)

3. Competitive Seed Grant, The University Research Advisory Committee, Texas Southern University, 2006.
Proposal: "Asymmetric Currency Exposure and Currency Risk Pricing."

4. Competitive Seed Grant, The University Research Advisory Committee, Texas Southern University, 2005.
Proposal: "Can Investor Sentiment be a Channel of Contagion during the 1997 Asian crisis? Evidence from Closed-End Country Funds."

5. **Competitive Research Grant,** University Research Council, Texas A&M University-Kingsville, 2004. Proposal: "Contagion between 1997 Asian Banking and Currency Crises."

HONORS & AWARDS:

1. **JHJ Faculty Research Award,** Texas Southern University, 2016.
2. **JHJ Faculty Research Award,** Texas Southern University, 2015.
3. **JHJ Faculty Research Award,** Texas Southern University, 2014.
4. **Best-In-Track Winner,** 2013 MBAA/AOF, for: "Intra-Industry Competition: A MGARCH Approach."
5. **McGraw-Hill/Irwin Distinguished Paper Award**, 2012 MBAA/AOF, for: "Are 1997 Asian Twin Crises Contagious?."
6. **McGraw-Hill/Irwin Distinguished Paper Award**, 2009 MBAA/AOF, for: "Foreign Exchange Risk and Risk Exposure in the Japanese Stock Market."
7. **Research Scholar of the Year, JHJ School of Business,** Texas Southern University, 2008 & 2009.
8. **University Travel Grant,** Texas Southern University, 2007.
9. **Graduate Faculty (Regular Status),** Texas Southern University, 2005 - present.
10. **Full Member of the Graduate Faculty,** Texas A&M University-Kingsville, 2001 – 2004.
11. **Presidential Award for Excellence in Research and Scholarship**, Texas A&M University-Kingsville, 2004.
12. **Presidential Travel Award**, Texas A&M University-Kingsville, 2004.
13. **McGraw-Hill/Irwin Distinguished Paper Award**, 2004 AIB-SW, for: "Market Integration and Currency Risk in Asian Emerging Markets."
14. **McGraw-Hill/Irwin Distinguished Paper Award,** 2004 SSE, for: "Asymmetric Currency Risk Exposure of US Bank Stock Returns."
15. **Best Paper Award in International Finance**, 2003 MFA, for: "Looking for Risk Premium and Contagion in Asia-Pacific Foreign Exchange Markets."
16. **American Association of Individual Investors (AAII)—Best Paper Award in Investments,** 2003 SWFA, for: "Are Fama-French and Momentum Factors Really Priced?"
17. **Best Research Paper Award**, The 9th Conference on the Theories and Practices of Security and Financial Markets (SFM), Kaohsiung, Taiwan, R.O.C., December 2000, for: "On the Pricing of Foreign Exchange Risk and Risk Exposure in the Japanese Stock Market."
18. **Best Doctoral Student Paper Award**, 2000 SWFA, for: "Can Time-Varying Price of Risk and Volatility Explain the Predictable Excess Return Puzzle in Foreign Exchange Markets?"

CONFERENCE PRESENTATIONS:

1. **The 2019 Midwest Economics Association (MEA) Annual Meeting, St. Louis, Missouri.**

   "Market Integration and Contagion in Asia: Global or Regional?"

2. **The 2018 Midwest Economics Association (MEA) Annual Meeting, Evanston, Illinois.**

   "International Diversification During Financial Crisis."

3. **The 2017 Academy of Finance (AOF) Annual Meeting, Chicago, Illinois.**

   "On the Risk Exposure and the Cost of Capital of International Banking."

4. **The 2015 Annual Meeting of the Southwestern Society of Economists (SSE), Houston, Texas.**

   "Intra-Industry Competition: A MGARCH Approach."

5. **The 2014 Academy of Finance (AOF) Annual Meeting, Chicago, Illinois.**

   "Can Investor Sentiment be a Channel of Contagion during the 1997 Asian crisis? Evidence from Closed-End Country Funds."

6. **The 2013 Midwest Economics Association (MEA) Annual Meeting, Columbus, Ohio.**

   "Intra-Industry Competition: A MGARCH Approach."

7. **The 2012 Academy of Finance (AOF) Annual Meeting, Chicago, Illinois.**

   "Are 1997 Asian Twin Crises Contagious?."

8. **The 2011 Academy of Finance (AOF) Annual Meeting, Chicago, Illinois.**

   "On the Risk Exposure of Asia Pacific Banking Industry."

9. **The 2010 Academy of Finance (AOF) Annual Meeting, Chicago, Illinois.**

   "Intra-Industry Competition: Exchange Rate or Global Industry-Specific Shocks."

10. **The 2009 NTU International Conference of Economics, Finance, and Accounting (IEFA), Taipei, Taiwan, R.O.C.**

    "Can Investor Sentiment be a Channel of Contagion during the 1997 Asian crisis? Evidence from Closed-End Country Funds."

11. **The 2009 Academy of Finance (AOF) Annual Meeting, Chicago, Illinois.**

    "Foreign Exchange Risk and Risk Exposure in the Japanese Stock Market."

12. **The 2008 NTU International Conference of Economics, Finance, and Accounting (IEFA), Taipei, Taiwan, R.O.C.**

    "The Impact of the 1997 Asian Crisis on Risk Exposure and the Cost of Capital of International Banking Industry."

13. **The 2008 Academy of Finance (AOF) Annual Meeting, Chicago, Illinois.**

    "On the Pricing of Credit Risk in Eurocurrency Market."

14. **The 57th Annual Meeting of the Midwest Finance Association (MFA), San Antonio, TX**

“Can Investor Sentiment be a Channel of Contagion during the 1997 Asian crisis? Evidence from Closed-End Country Funds.”

15. **The 15th Conference on the Theories and Practices of Security and Financial Markets (SFM), Kaohsiung, Taiwan, R.O.C.**

“The Impact of the 1997 Asian Crisis on Risk Exposure and the Cost of Capital of International Banking Industry.”

16. **The 2007 Academy of Finance (AOF) Annual Meeting, Chicago, Illinois.**

“Conditional Market Risk-Return Relationship Revisited.”

17. **The 14th Conference on the Theories and Practices of Security and Financial Markets (SFM), Kaohsiung, Taiwan, R.O.C.**

“Asymmetric Currency Exposure and Currency Risk Pricing.”

18. **The 2006 NTU International Conference on Finance, Taipei, Taiwan, ROC.**

“Asymmetric Currency Exposure and Currency Risk Pricing.”

19. **The 55th Annual Meeting of the Midwest Finance Association (MFA), Chicago, Illinois.**

“Asymmetric Currency Exposure and Currency Risk Pricing.”
“Is There a “pure” Contagion Effect between the 1997 Asian Currency and Banking Crises?”

20. **The 2006 Academy of Finance (AOF) Annual Meeting, Chicago, Illinois.**

“On the Pricing of Foreign Exchange Risk and Risk Exposure in the Japanese Stock Market.”
“Contagion and Industry Risk.”

21. **The 13th Conference on the Theories and Practices of Security and Financial Markets (SFM), Kaohsiung, Taiwan, R.O.C.**

“Can Investor Sentiment be a Channel of Contagion during the 1997 Asian crisis? Evidence from Closed-End Country Funds.”

22. **The 2005 Academy of Finance (AOF) Annual Meeting, Chicago, Illinois.**

“How Big is the Gain from Home-made International Diversification?”

23. **The 12th Conference on the Theories and Practices of Security and Financial Markets (SFM), Kaohsiung, Taiwan, R.O.C.**

“Market Integration and Contagion: Evidence from Asian Emerging Stock and Foreign Exchange Markets.”

24. **The 2004 Annual Meeting of the Financial Management Association International (FMA), New Orleans, Louisiana.**

“Asymmetric Currency Exposure and Currency Risk Pricing.”

25. **The 18 th Annual Meeting of Academy of Financial Services (AFS), New Orleans, Louisiana.**

“Asymmetric Currency Risk Exposure of US Bank Stock Returns.”

"How Big is the Gain from Home-made International Diversification?"

26. **The 2004 Annual Meeting of the Southwestern Society of Economists (SSE), Orlando, Florida.**

    "Asymmetric Currency Risk Exposure of US Bank Stock Returns."

27. **The 2004 Annual Meeting of Academy of International Business SW Chapter, Orlando, Florida.**

    "Market Integration and Currency Risk in Asian Emerging Markets."

28. **The 2003 Annual Meeting of the Financial Management Association International (FMA), Denver, Colorado.**

    "Looking for Contagion in Currency Futures Markets."

29. **The 17th Annual Meeting of Academy of Financial Services (AFS), Denver, Colorado.**

    "Looking for Contagion in Currency Futures Markets."

30. **The 52nd Annual Meeting of the Midwest Finance Association (MFA), St. Louis, Missouri.**

    "Looking for Risk Premium and Contagion in Asia-Pacific Foreign Exchange Markets."
    "Market Integration and Currency Risk in Asian Emerging Markets."

31. **The 2003 Annual Meeting of the Southwestern Finance Association (SWFA), Houston, Texas.**

    "Are Fama-French and Momentum Factors Really Priced?"

32. **The 42nd Annual Meeting of the Southern Finance Association (SFA), Key West, Florida.**

    "Time-Varying Risk Premium and Contagion in Foreign Exchange Markets: Evidence from the 1997 Asian Crisis."
    "On the Pricing of Foreign Exchange Risk and Risk Exposure in the Japanese Stock Market."

33. **The 2002 Annual Meeting of the Financial Management Association International, San Antonio, Texas.**

    "Time-Varying Risk Premium and Contagion in Foreign Exchange Markets: Evidence from the 1997 Asian Crisis."

34. **The 16th Annual Meeting of Academy of Financial Services (AFS), San Antonio, Texas.**

    "Looking for Risk Premium and Contagion in Asia-Pacific Forward Exchange Markets: Evidence from the 1997 Asian Crisis."

35. **The 2002 National Taiwan University (NTU) International Conference on Finance, Taipei, Taiwan, R.O.C.**

    "Time-Varying Risk Premium and Contagion in Foreign Exchange Markets: Evidence from the 1997 Asian Crisis."

36. **The 51st Annual Meeting of the Midwest Finance Association (MFA), Chicago, Illinois.**

    "Time-Varying Risk Premium and Contagion in Foreign Exchange Markets: Evidence from the 1997 Asian Crisis."

37. **The 41st Annual Meeting of the Southern Finance Association (SFA), Destin, Florida.**

“Are Fama-French and Momentum Factors Really Priced?”

38. The 50th Annual Meeting of the Midwest Finance Association (MFA), Cleveland, Ohio.

“On the Pricing of Foreign Exchange Risk and Risk Exposure in the Japanese Stock Market.”
“On the Pricing of Asia-Pacific Forward Foreign Exchange contracts.”

39. The 9th Conference on the Theories and Practices of Security and Financial Markets (SFM), Kaohsiung, Taiwan, R.O.C.

“On the Pricing of Foreign Exchange Risk and Risk Exposure in the Japanese Stock Market.”
“On the Pricing of Asia-Pacific Forward Foreign Exchange contracts.”

40. The 2000 Annual Meeting of the Financial Management Association International (FMA), Seattle, WA.

“On the Pricing of Foreign Exchange Risk and Risk Exposure in the Japanese Stock Market.”

41. The 2000 Annual Meeting of the Southwestern Finance Association (SWFA), San Antonio, Texas.

“Can Time-Varying Price of Risk and Volatility Explain the Predictable Excess Return Puzzle in Foreign Exchange Markets?”
“Market Integration and Currency Risk in Asian Emerging Markets.”
“Time-Varying Market, Interest Rate, and Exchange Rate Risk Premia in the U.S. Commercial Bank Stock Returns.”

42. The 1999 Annual Meeting of the Financial Management Association International (FMA), Orlando, Florida.

“Time-Varying Market, Interest Rate, and Exchange Rate Risk Premia in the U.S. Commercial Bank Stock Returns.”

43. The 11th Annual PACAP/FMA Finance Conference, Singapore.

“Time-Varying Market, Interest Rate, and Exchange Rate Risk Premia in the U.S. Commercial Bank Stock Returns.”

44. The 7th Conference on Pacific Basin Finance, Economics and Accounting, Taipei, Taiwan, R.O.C.

“Time-Varying Market, Interest Rate, and Exchange Rate Risk Premia in the U.S. Commercial Bank Stock Returns.”

45. The 35th Annual Meeting of the Eastern Finance Association (EFA), Miami Beach, Florida.

“Time-Varying Risk Premia in Foreign Exchange and Equity Markets: Evidence from Asia- Pacific Countries.”

46. The 48th Annual Meeting of the Midwest Finance Association (MFA), Nashville, Tennessee.

“A Multivariate GARCH in Mean Approach to Testing Uncovered Interest Parity: Evidence from Asia-Pacific Foreign Exchange Markets.”

47. The 63rd Annual Meeting of the Midwest Economics Association (MEA), Nashville, Tennessee.

“A Multivariate GARCH in Mean Approach to Testing Uncovered Interest Parity: Evidence from Asia-Pacific Foreign Exchange Markets.”

48. The 11th Annual Australasian Finance & Banking Conference (AFBC), Sydney, Australia.

"Time-Varying Risk Premia in Foreign Exchange and Equity Markets: Evidence from Asia- Pacific Countries."

49. The 7th Conference on the Theories and Practices of Security and Financial Markets (SFM), Kaohsiung, Taiwan, R.O.C.

"Time-Varying Risk Premia in Foreign Exchange and Equity Markets: Evidence from Asia- Pacific Countries."

50. Ohio Association of Economists and Political Scientists 58th Annual Meeting, Columbus, Ohio.

"A Multivariate GARCH in Mean Approach to Testing Uncovered Interest Parity: Evidence from Asia-Pacific Foreign Exchange Markets."

51. The 5th Annual Meeting of the Chinese Finance Association (TCFA), Boston, Massachusetts.

"Time-Varying Risk Premia in Foreign Exchange and Equity Markets: Evidence from Asia- Pacific Countries."

PROFESSIONAL ACTIVITIES:

Associate editor (Finance), Southwestern Business Administration Journal (SBAJ)

External Research Grant Reviewer:
"Does Exchange Rate Risk Affect Bond Prices?" Research Grants Council (RGC) of Hong Kong

Journal Referee:
1. Journal of Economics and Business
2. Journal of International Money and Finance
3. The Journal of Futures Markets
4. The Quarterly Review of Economics and Finance
5. International Review of Financial Analysis
6. Managerial Finance
7. Emerging Markets Finance and Trade
8. Applied Financial Economics
9. Applied Economics
10. Asia Pacific Management Review
11. Review of Financial Economics
12. The Journal of Financial Issues
13. Southwestern Business Administration Journal
14. Quantitative Finance and Economics
15. Asia-Pacific Journal of Accounting & Economics
16. Quantitative Finance and Economics

Program Committee & Reviewer:

1. 2014 Eastern Finance Association (EFA) Annual Meeting, Pittsburgh, PA.
2. 2012 Academy of Finance (AOF) Annual Meeting, Chicago, Illinois.
3. 2011 Academy of Finance (AOF) Annual Meeting, Chicago, Illinois.
4. 2010 Academy of Finance (AOF) Annual Meeting, Chicago, Illinois.
5. 2009 Academy of Finance (AOF) Annual Meeting, Chicago, Illinois.
6. 2009 Midwest Finance Association (MFA) Annual Meeting, Chicago, Illinois.
7. 2008 Midwest Finance Association (MFA) Annual Meeting, San Antonio, Texas.
8. 2007 Academy of Finance (AOF) Annual Meeting, Chicago, Illinois.
9. 2006 Eastern Finance Association (EFA) Annual Meeting, Philadelphia, Pennsylvania.

10. 2006 Midwest Finance Association (MFA) Annual Meeting, Chicago, Illinois.
11. 2006 Academy of Finance (AOF) Annual Meeting, Chicago, Illinois.
12. 2004 Southern Finance Association (SFA) Annual Meeting, Captiva Island, Florida.
13. 2004 Eastern Finance Association (EFA) Annual Meeting, Mystic, Connecticut.
14. 2004 Midwest Finance Association (MFA) Annual Meeting, Chicago, Illinois.
15. 2004 Academy of Finance (AOF) Annual Meeting, Chicago, Illinois.
16. 2004 Southwestern Finance Association (SWFA) Annual Meeting, Orlando, Florida.
17. 2003 Southern Finance Association (SFA) Annual Meeting, Charleston, South Carolina.
18. 2003 Academy of Financial Services (AFS) Annual Meeting, Denver, Colorado.
19. 2003 Eastern Finance Association (EFA) Annual Meeting, Lake Buena Vista, Florida.
20. 2003 Midwest Finance Association (MFA) Annual Meeting, St. Louis, Missouri.
21. 2002 Financial Management Association International (FMA) Annual Meeting, San Antonio, Texas.
22. 2002 Academy of Financial Services (AFS) Annual Meeting, San Antonio, Texas.
23. 2002 Eastern Finance Association (EFA) Annual Meeting, Baltimore, Maryland.
24. 2002 Midwest Finance Association (MFA) Annual Meeting, Chicago, Illinois.
25. 2002 Southwestern Finance Association (SWFA) Annual Meeting, St. Louis, Missouri.
26. 2001 Southern Finance Association (SFA) Annual Meeting, Destin, Florida.
27. 2001 Eastern Finance Association (EFA) Annual Meeting, Charleston, South Carolina.
28. 2001 Midwest Finance Association (MFA) Annual Meeting, Cleveland, Ohio.

Session Chair:

1. 2010 Academy of Finance (AOF) Annual Meeting, Chicago, Illinois.
   Finance: Special Topics
2. 2008 Midwest Finance Association (MFA) Annual Meeting, San Antonio, Texas.
   Session A15: Cross-Border Takeovers and FDI
3. The 13th Conference on the Theories and Practices of Security and Financial Markets (SFM), Kaohsiung, Taiwan, R.O.C.
   Academic Session 12: International Financial Markets (2)
4. 2006 Academy of Finance (AOF) Annual Meeting, Chicago, Illinois.
   Session 12: Global\International
5. The 12th Conference on the Theories and Practices of Security and Financial Markets (SFM), Kaohsiung, Taiwan, R.O.C.
   Academic Session 21: Stock Markets (4)
6. 2004 Annual Meeting of Academy of International Business-SW Chapter, Orlando, Florida.
   Session A: International Finance: Issues in Global Equity Markets
7. 2003 Midwest Finance Association (MFA) Annual Meeting, St. Louis, Missouri.
   Session C8: Symposium on International Financial Market Crises- Risk Premia, Contagion and Currency Crises
8. 2002 Financial Management Association International (FMA) Annual Meeting, San Antonio, Texas.
   Session 71: Regional Financial Markets
9. 2002 Midwest Finance Association (MFA) Annual Meeting, Chicago, Illinois.
   Session J5: The Relationship Between Country Markets
   Session K4: Investments and Money
10. 2001 Midwest Finance Association (MFA) Annual Meeting, Cleveland, Ohio.
    Session G4: Asset Pricing Models and Portfolio Selection
    Session H1: Exchange Rate and Bank Competition

Discussant:

1. "International Monetary Spillovers, Financial Interconnectedness, and their effects on Monetary Autonomy" by Carlos David Payan, the 2019 Midwest Economics Association (MEA) Annual Meeting, St. Louis, Missouri, March 2019.

2. “Which Financial Frictions Matter? Firm Dynamics in International Perspective” by Jaroslaw Strzalkowski, the 2018 Midwest Economics Association (MEA) Annual Meeting, Evanston, Illinois, March 2018.

3. “Predicative Ability of Systematic Risk Measures in the Insurance Industry” by Raja Bouzouita & Mihaela Craioveanu, the 2017 Academy of Finance (AOF) Annual Meeting, Chicago, Illinois, March 2017.

4. “Do Nasdaq-100 Index Changes in December 2013 Support The Price-Pressure Hypothesis?” by Geungu Yu & Nicholas Hill, the 2015 Annual Meeting of the Southwestern Society of Economists (SSE), Houston, Texas, March 2015.

5. “Insurance Distribution Systems: the Case of Korean Insurance Mark” by Jin Park & Jonghyun Park, the 2014 Academy of Finance (AOF) Annual Meeting, Chicago, Illinois, March 2014.

6. “Are IPOs Underpriced? The Performance of IPOs in Istanbul Stock Exchange” by Serkan Çankaya, the 2013 Midwest Economics Association (MEA) Annual Meeting, Columbus, Ohio, March 2013.

7. “Tax in Market and Islamic Economics” by Farhang Mossavar-Rahmani & Hamid Maleki, the 2010 Academy of Finance (AOF) Annual Meeting, Chicago, Illinois, March 2010.

8. “Escalation of Commitment Theory: The Psychological Determinants behind Investment Decision” by Mao-Wei Hung, Mei-Lan Lo & Hsiao-Yuan Yu, the 2009 NTU International Conference of Economics, Finance, and Accounting. (IEFA), Taipei, Taiwan, ROC, May 2009.

9. “The Return to Pension Fund's Private Equity Investments: New Evidence on the Private Equity Premium Puzzles” by Kasper Meisner Nielsen, the 2008 NTU International Conference of Economics, Finance, and Accounting. (IEFA), Taipei, Taiwan, ROC, May 2008.

10. “Does it Pay to Invest in Middle East and North African Markets?” by Tarek S. Zaher, the 2008 Academy of Finance (AOF) Annual Meeting, Chicago, Illinois, March 2008.

11. “The Economic Value of Volatility Timing Using a Range-based Volatility Model” by Ray Y. Chou & Nathan Liu, the 15th Conference on the Theories and Practices of Security and Financial Markets (SFM), Kaohsiung, Taiwan, ROC, December 2007.

12. “Time-Variation in the Benefits and Portfolio Allocation of International Diversification with Investment Constraints” by Wan-Jiun Paul Chiou & Chiung-Min Eugene Tsai , the 2006 NTU International Conference on Finance, Taipei, Taiwan, ROC, December 2006.

13. “Long and Short Run Liquidity Effects on Term Structure: Evidences from the Taiwan Market” by David Sun; William T. Lin; & Shih-Chuan Tsai, the 14th Conference on the Theories and Practices of Security and Financial Markets (SFM), Kaohsiung, Taiwan, ROC, December 2006.

14. “A Rose by Any Other Nickname: Stock Market Reactions to Pure Ticker Changes.” by Ernest N. Biktimirov, the 2007 Academy of Finance (AOF) Annual Meeting, Chicago, Illinois, March 2007.

15. “Time-Variation in the Benefits and Portfolio Allocation of International Diversification with Investment Constraints.” by Wan-Jiun Paul Chiou & Chiung-Min Eugene Tsai, The 2006 National Taiwan University (NTU) International Conference on Finance, Taipei. Taiwan, R.O.C., May 2006.

16. “On the Crux of Exchange Regime Transitions in the 1990s: Bipolar View Revisited.” by Monzur Hossain, The 55th Midwest Finance Association (MFA) Annual Meeting, Chicago, Illinois, March 2006.

17. “Does International Trade Pattern Matter on Debt Restructuring Outcome?” by Ki C. Han, Sukhun Lee, & David Y. Suk, the 2006 Academy of Finance (AOF) Annual Meeting, Chicago, Illinois, March 2006.

18. “A tale of three exchanges: Testing 'NYSE-effect' for cross listed firms in India” by Michael Chng, the 13th Conference on the Theories and Practices of Security and Financial Markets (SFM), Kaohsiung, Taiwan, ROC, December 2005.

19. “Information Asymmetries in Volume-Return and Volume-Volatility Relations:Spanned by a Time-Varying, Individual Stock, and Brokerage houses Basis” by Yong-Chern Su & Ying-Hong Yu, The 12th Conference on the Theories and Practices of Security and Financial Markets (SFM), Kaohsiung, Taiwan, ROC, December 2004.

20. “Rational Speculative Bubbles and Duration Dependence in Exchange Rates.” by Riza Emekter, Benjamas Jirasakuldech, & Pater Went, The 18th Annual Meeting of Academy of Financial Services (AFS), New Orleans, Lousisiana, October 2004.

21. “Yen-Dollar Exchange Rate Determination: The Role of US-Japan Price Levels, GDP, and Broad Money Supplies” by Matiur Rahman, Mihajjlo Balic, and Bruce Swindle, The 2004 Annual Meeting of Academy of International Business-SW Chapter, Orlando, Florida.

22. “Crisis Transmission: Some Evidence From The Asian Financial Crisis.” By Shang-Chi Gong, Tsong-Pei Lee, and Yea-Mow Chen, The 2003 Midwest Finance Association (MFA) Annual Meeting, St. Louis, Missouri, March 2003.

23. “A Decade of Liquidity of Global Stock Markets” by Malay Dey & Dipak Ghosh, The 2002 Annual Meeting of the Southern Finance Association (SFA), Key West, Florida, November 2002.

24. “Inter and Intra-Regional Linkages to MENA Equity Markets.” by Eric Girard, Eurico Jose Ferreira & Hamid Rahman, The 2002 Annual Meeting of the Financial Management Association International (FMA), San Antonio, Texas, October 2002.

25. “Thin Trading and Efficiency in the New Zealand Stock Market.” By Charles Rayhorn & M. Kabir Hassan, The 16th Annual Meeting of Academy of Financial Services (AFS), San Antonio, Texas, October 2002.

26. “Hedging Demand and Foreign Exchange Risk Premia.” by David Tien, The 2002 National Taiwan University (NTU) International Conference on Finance, Taipei. Taiwan, R.O.C., May 2002.

27. “Volatility Risk Exposure of U.S. Commercial Banks” by Richard Gregory, The 38th Annual Meeting of the Eastern Finance Association (EFA), Baltimore, Maryland, April 2002.

28. “The Currency Market and the Stock Market Relationship: Evidence in the Spot and Futures Markets” by Asim Ghosh, Keith H. Johnson, and Robert Boldin, The 38th Annual Meeting of the Eastern Finance Association (EFA), Baltimore, Maryland, April 2002.

29. “Inflation and Bond-Stock Characteristics of Security Returns” by Moon K. Kim, The 38th Annual Meeting of the Eastern Finance Association (EFA), Baltimore, Maryland, April 2002.

30. “International Equity Market Linkages: The New Zealand and Australian Stock Exchanges” by Roberto Curci, The 51st Annual Meeting of the Midwest Finance Association (MFA), Chicago, Illinois, March 2002.

31. “Sources of Time-Varying Risk Premia in the Term Structure” by John Elder, The 2001 Annual Meeting of Financial Management Association International (FMA), Toronto, Canada, October 2001.

32. “The Co-Movement of Equity, Currency and Money Markets during the Asian Crisis” by Sorin Tuluca and Burton Zwick, The 2001 Annual Meeting of the Financial Management Association International (FMA), Toronto, Canada, October 2001.

33. “Risk and Return on Leveraged Stock Portfolios” by Dale Domian, The 50th Annual Meeting of the Midwest Finance Association (MFA), Cleveland, Ohio, March 2001.

34. “Intertemporal Relation between Volatility and Return in Futures Market” by Haiwei Chen and Tao Wang, The Southwestern Finance Association (SWFA) Annual Meeting, New Orleans, Louisiana, March 2001.

35. “Target Ownership Structure and Gain Sharing in Financial Mergers” by Atul Gupta, The Southwestern Finance Association (SWFA) Annual Meeting, New Orleans, Louisiana, March 2001.

36. “Four-Moment CAPM Conditional on Market Conditions: Evidence form the Taiwan Stock Market” by Chao-Shin Chiao, The 9th Conference on the Theories and Practices of Security and Financial Markets (SFM), Kaohsiung, Taiwan, ROC, December 2000.

37. “The Relation between Bank Equity Ownership and Firm Behavior: Empirical Evidence from Thailand” by Piman Limpaphayom, and Sirapat Polwitoon, The 11th Annual PACAP/FMA Finance Conference, Singapore, July 1999.

38. “Estimating the Required Returns for the US Postal Service Given A Multi-Factor Asset Returns and No Traded Equity” by Malcolm Harris, Daniel Mak, and Robert Yuyuenwongwatana, The 48th Annual Meeting of the Midwest Finance Association (MFA), Nashville, Tennessee, March 1999.

39. “The Relationship between Expected Stock Returns and Volatilities Using Different Frequency Data: Evidence from Seven Asian Stock Markets” by Shuh-Chyi Doong, The 7th Conference on the Theories and Practices of Security and Financial Markets (SFM), Kaohsiung, Taiwan, ROC, December 1998.

UNIVERSITY SERVICES:

Texas Southern University

1. JHJ Graduate Studies Committee (2019 - present)
2. JHJ Reappointment, Tenure, and Promotion Committee (2019 - present)
3. Library Committee (2019 - present)
4. Faculty Senate (2018)
5. Department Curriculum Committee - Assessment (2014- present)
6. Department Curriculum Committee - Assurance-of-Learning (AOL) (2014- present)
7. JHJ Awards Committee (2014)
8. University Research Committee (2011- 2013)
9. Jesse H. Jones School of Business Graduate Committee (2011- 2019)
10. Jesse H. Jones School of Business Faculty Committee (2004- 2011)
11. Chair of Faculty Awards Committee (2009)
12. Appointed by Department Chair to process the subscription of Datastream Advance for JHJ School of Business (2004)
13. Finance Faculty Search Committee (2005, 2007)
14. JHJ Student Organization (UFSC) Advisor (2006)

Texas A&M University-Kingsville

1. University Research Council, (2001- 2003)
2. University Graduate Council (2002- 2004)
3. Graduate Curriculum Committee (2002- 2004)
4. Executive Committee of the Graduate Council (2002- 2004)
5. SACS Faculty Committee (2002 - 2004)
6. AACSB Intellectual Contributions Committee (2001- 2004)
7. Undergraduate Program Review Committee (2001- 2004)
8. Undergraduate Program Review Subcommittee – International Business Administration (2003-2004)
9. Undergraduate Program Review Subcommittee – Management (2003-2004)
10. Undergraduate Program Review Subcommittee – Agribusiness (2003-2004)
11. Undergraduate Program Review Subcommittee – Health (2002-2003)
12. Undergraduate Program Review Subcommittee – Kinesiology (2002-2003)
13. Undergraduate Program Review Subcommittee – AGSC (2002-2003)
14. Chair, Undergraduate Program Review Subcommittee – General Business (2001-2002)
15. Undergraduate Program Review Subcommittee – Accounting (2001-2002)
16. Undergraduate Program Review Subcommittee – Biology (2001-2002)
17. COBA Faculty Recruiting Committee (2001- 2002; 2003-2004)